

From: "Karen Hatzimbes" <KHatzimbes@msn.com> on 06/28/2004 02:10:17 PM

Subject: Collection of Checks and Other Item by FRB and Funds Transfers through Fedwire.

I am concerned about consumers' not having enough protection against banks creating a type of substitute check. The proposed rule requires the consumer to produce the so-called substitute check, which he may not even know exists. Also, the bank might not wish to provide it. The Federal Reserve, charged with interpreting this provision, needs to take a tougher stand.

I am writing to ask for the right of recredit to be available whenever a substitute check has been used.

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